






Anti-Money Laundering

Preventing money laundering


-  Animation: What is money laundering?
-  Effects of money laundering
-  Organisational risks
-  How do we prevent it?
-  AML/CFT Legislation
-  Types of services
-  Activity: Activities that facilitate money laundering
-  Financial Action Task Force
-  Asia Pacific Group on Money Laundering
-  Regulatory environments
-  Assessment
-  Assessment: Preventing money laundering
-  Topic menu

How money is laundered

-  Why launder money?
-  Stages of money laundering
-  Placement
-  Layering
-  Integration

 Case study: Follow the money

 Assessment


 Assessment: How money is laundered

 Topic menu

Terrorism financing

 What is terrorism?

 What is terrorism financing?

 Activity: The role of money in terrorism

 Sources of money

 State sponsors

 Charities and terrorism financing

 Assessment

 Assessment: Terrorism financing

 Topic menu

Managing risk

 AML/CFT Compliance Framework

 What is an AML/CFT compliance framework?

 Risk considerations


 Activity: What's in an AML/CFT compliance framework?

 Comparison page: Documenting an AML/CFT framework

 Comparison page: AML reviews and audits

 Activity: Risk management process

 Assessment

 Assessment: Managing risk

 Topic menu

Know your customer

 Know your customers

 Activity: A 'Know Your Customer' policy

 Activity: How KYC can reduce risk

 Concentration risk

 Areas of risk

 Politically exposed persons

 Non-face-to-face business

 Comparison page: Customer due diligence

 Ongoing customer due diligence

 Record keeping

 Assessment

 Assessment: Know Your Customer

 Topic menu

Reporting obligations

 Activity: Reporting suspicious transactions

 What does suspicious behaviour look like?

 More suspicious behaviour

 Completing a Suspicious Transaction Report

 What are the benefits of filing an STR?


 Common errors and assumptions

 Comparison page: Reporting

 Look at the facts

 Unusual business dealings

 Activity: Is this suspicious behaviour?

 Comparison page: Tipping off

 Electronic funds transfer (EFT)

 EFT and customer identification

 Intermediary institution

 Assessment

 Assessment: Reporting obligations

 Topic menu

Summary

 Summary

 What we've covered