



# PEPs and Sanctions

AML360 in partnership with Dow Jones provides reliable and up-to-date screening.

## Regulatory Obligations

Anti-Money Laundering (AML) and Know Your Customer (KYC) regulations require PEP screening. It entails verifying a customer's identification to see if they are a Politically Exposed Person (PEP). While financial institutions are able to legally engage with individuals on PEP lists, they must action additional due diligence during customer onboarding to avoid any AML penalties. Most often this requires notifying senior managers to obtain approval before accepting the PEP's business. AML360 provides an automated notification to senior managers, direct from the dashboard. The notifications include all necessary compliance data for informed decision making.

## Review Register

When the initial screening identifies a potential PEP or Sanction alert, the notification is pushed into the Review register. From the review register, staff can further examine the alert to determine if it is a false positive or a true alert on the customer.

Determinations made can be made in the case alert.

## Monitor Register

The Monitor register is used to manage all true alerts on customers. The register provides a case management feature for actioning required tasks and highlights cases that require attention.

## Direct Notifications

When a matter requires escalation to management, a notification can be made direct from the register. All relevant compliance data pertaining to the alert is automatically incorporated. This streamlined workflow reduces operational time and increases compliance efficiency.