



RegTech for AML Programs

AML Programs seek to strengthen, modernise, and streamline the existing AML compliance framework. Eliminate paper and go digital for ongoing maintenance.

Regulatory Technology

AML programs must be kept up-to-date to reflect changes in regulatory expectations and ensure policies, procedures and controls are unified to represent quality compliance assurance. Programs should be immediately available to staff, whether back office, front office or even out of the office for client-facing purposes. AML360 has an easy solution to ensure programs are easily maintained.

Risk Based Compliance

Most AML laws require a risk-based approach to AML compliance and stipulate that financial institutions should implement a reasonably designed risk-based program to direct resources to higher-risk areas. The program must be consistent with the financial institution's risk profile.

Data Integrity

Data management fundamentally defines every aspect of an AML Program. The data must be complete, consistent and accurate. Crucial areas for data integrity include the risk assessment, customer profiling, transaction monitoring and geography risks.

Risk Management

Risk management should be applied throughout the lifecycle of the AML Program. As part of a risk management system, senior managers and Boards must have readily available data that allows informed decision-making. The extent of data validation and integrity controls will be documented in the financial institution's risk management framework.

AML360 RegTech

AML360's RegTech solution combines compliance, data integrity and risk management protocols into a single BSA platform. Centralisation of data enables automated workflows and streamlined oversight.